

WHAT FITS YOU OR YOUR BUSINESS?

Two New Group Business or Personal Insurance Plans

I. Life Insurance that can pay you while you are alive, and not just your family or banker when you are dead. And it is guaranteed to be enforce when you die.

- Pays if you become disabled (2 of 6 ADL's* or are severely cognitively impaired) and need long term care (pays after a zero day waiting period).
- Pays a Living Benefit if you become terminally ill.
- Returns your Premium and Death Benefit to your Beneficiary upon your death.
- It pays if you outlive your cash assets past age 90 (Optional Rider)
- **This product has lower premium costs than paying for Voluntary Group Term from age 30, 40, 50 or 60, paying premium to age 90 or 100. (This will pay a death benefit. Most Term Life is not enforce when you die.)**



* ADL's (Activities of Daily Living): You need substantial assistance in Eating, Bathing, Dressing, Toileting, Transferring and Maintaining Continence.

Note: This is only a brief description of coverage. Please refer to insurance company materials or contracts for details including limitations and exclusions.

II. A Disability Umbrella Policy - Group Catastrophic Long Term Disability Insurance

* Participation requirement based on census. There are guaranteed issue/participation rules.

- A. **Covers two times income up to \$1,000,000.** Must earn \$100,000/an. to be eligible. Spouses are also eligible for coverage.
- B. You can **Insure to 100% or more of your Pre-Disability Earnings** (the total of all your plans is not capped at 67%, 81%, 84% or 90% benefit).
- C. **No Benefit Reductions due to Integration** with any other Disability Plan, Social Security, any Government program or a Disability Payout from a Pension or 401k.
- D. **Pays a Lump Sum like a Critical Illness Plan** if you cannot perform your exact occupation (as detailed in the contract).
- E. **Steps in after most professional practices, corporations or firms have paid a high percentage of salary continuation.**
- F. It can **Return Premium to a Business Entity** and the insured can receive a Lump Sum Catastrophic Benefit.
- G. This can fund a **Disability Buy-Out for an Owner/Principal** and pay in one Lump Sum for the person's interests.
- H. The cost is **20% of a Group LTD Plan** with a 90 or 180 day Elimination Period, because this elimination period is 365 days.

Sample Costs for a Lump Sum \$300,000 Payment

Monthly cost for 30 months of a \$10,000 Benefit or \$300,000 Lump Sum Settlement.

Age 30...	\$43.20 per month
Age 40...	\$59.40 per month
Age 50...	\$110.40 per month
Age 60...	\$236.40 per month
Age 65...	\$269.40 per month

Contact Dave Trapp of Armitage Inc. with questions.

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